

**Bank of India (New Zealand) Limited**

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[www.bankofindia.co.nz](http://www.bankofindia.co.nz)**Fees for Loans and Advances****Effective from 01 July 2022****Home Loan fees**

Application fee (Owner occupied residential property loans)	\$500
Application fee (Residential investment property loans)	1% of approved loan amount
Top-up/Variation/Redocumentation	\$350
Low-equity premium	For loans over 80% of the property value a low-equity premium may apply. Fee range 0.20% to 1.25% of the loan amount
Legal Review Fee	\$100-\$500, will vary depending on the type of documents and will include fees charged by our solicitor on actual basis
Early Repayment Administration charge	\$100
Early Repayment fees	The borrower can repay the amount outstanding under a facility, or any part of it, at any time. If the borrower repays early during a fixed rate period, then an early repayment fee will apply. In such a case reasonable estimate of loss arising from prepayment shall be charged which for Home loans shall be calculated using the formula set out in regulation 9 or regulation 11 of the Credit Contract and Consumer Finance Regulations 2004.
Default Notice Fee	\$100
Demand/PLA Notice Fee	\$250 for each default notice issued by the bank under Property Law Act 2007. If the bank's solicitor issues the notice on behalf of the bank, the solicitor's actual cost for issuing the notice would apply
Rates Demand Fee	\$100
Security amendment/transfer fee	\$150
Discharge fee -Mortgage	\$100 per discharge / per title
Consent Fee	\$60 per application
Missed Loan Repayment Fee (each follow up)	\$10

**Personal Loans/Overdraft fees**

Application fee	\$150
Top-up/Variation/Redocumentation	\$75
Loan/Overdraft against TD	Nil
Early Repayment Administration charge	\$100
Early Repayment fees	The borrower can repay the amount outstanding under a facility, or any part of it, at any time. If the borrower repays early during a fixed rate period, then an early repayment fee will apply. In such a case reasonable estimate of loss arising from prepayment shall be charged which for Personal loans shall be calculated using the formula set out in regulation 9 or regulation 11 of the Credit Contract and Consumer Finance Regulations 2004.
Default Notice Fee	\$100
Demand Notice Fee	\$250 for each default notice issued by the bank. If the bank's solicitor issues the notice on behalf of the bank, the solicitor's actual cost for issuing the notice would apply
Missed Loan Repayment Fee (each follow up)	\$10

**Business/Project Loans/Overdraft fees**

Application fee	1% of approved limit
Top-up/Variation/Redocumentation	0.5% of additional limit
Loan/Overdraft against TD	Nil
Early Repayment Administration charge	\$100
Default Notice Fee	\$100
Demand/PLA Notice Fee	\$250 for each default notice issued by the bank. If the bank's solicitor issues the notice on behalf of the bank, the solicitor's actual cost for issuing the notice would apply
Rates Demand Fee	\$100
Security amendment/transfer fee	\$150
Discharge fee -Mortgage/GSA/any other security	\$100 per discharge / per title
Consent Fee	\$60 per application
Missed Loan Repayment Fee (each follow up)	\$100

**Performance Bond and Bank Guarantees**

Commission	0.75% payable quarterly in advance
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**Note:**

- Terms and conditions and lending criteria apply.
- The above fees and charges are subject to change
- The above charges and fees are over and above any interest charged on any credit facility
- Please contact us on 09-926 5797 or visit any of our branch to clarify further information on Fees & Charges or to find out about any fees and charges for any BOINZ products not included in this document.
- Please visit [www.bankofindia.co.nz](http://www.bankofindia.co.nz) for more information.